

## **ELECTRONIC GRANT PAYMENT AUTHORIZATION FORM**

Comox Valley Community Foundation (CVCF) is now issuing grant payments electronically through one of two payment methods – Direct Deposit or Email Money Transfer.

- Direct Deposit is the preferred payment method as it is more secure and requires no action to receive the payment. The funds will be deposited directly into your bank account quickly and efficiently.
- Email Money Transfer is a similar option which can be utilized if you prefer not to provide your banking details. If you select this option, you will need to access your online banking system to accept each grant payment.

<b>Organization Name</b>	
<b>Contact Person Name</b>	
<b>Contact Person Email</b>	

Please select your preferred payment option:

- OPTION 1 - Direct Deposit:** Funds will be deposited directly into the bank account identified below.

CAD Sample Cheque      \$ Amount \_\_\_\_\_

Pay to \_\_\_\_\_

001                      12345                      123                      1234567

Transit #
Institution #
Account #

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A void cheque can also be attached to this form to help ensure the banking details are correct.

- OPTION 2 - Email Money Transfer:** A secure email will be sent to the email address provided below. The contact person will be notified and prompted to answer a security question. The person will then need to access the organization's online banking system in order to accept the payment.

I hereby agree to receive all future grant payments from CVCF electronically, using the payment option identified above. This authorization will continue until CVCF receives a signed request to change the banking details or to stop receiving payments electronically.

Signature \_\_\_\_\_ Date \_\_\_\_\_